

BANK'S MISSION

Facilitation of the development of Ukrainian economy and business activities of the Bank's customers, mainly in export oriented and import substituting sectors of economy through lending and servicing financial transactions of its customers, support to the national exporters, implementation of energy efficiency programmes and fulfillment of the functions of the Financial Agent of the Government of Ukraine.

Country Ranking*	1 st [capital]; 2 nd [assets]; 2 nd [corporate loans]; 2 nd [corporate deposits]; 2 nd [loan book]; 2 nd [liabilities]
Ownership Structure	100% owned by the Government
Branches	29 Branches and 94 Operating Outlets in all regions of Ukraine
Customers	Over 55,900 corporate and over 1,122,000 individual customers

*According to the National Bank of Ukraine, as at 01.07.2011

BANK'S PROFILE

100% State owned bank, acting as the sole financial agent of the Government of Ukraine with respect to foreign loans from IFIs borrowed or guaranteed by Ukraine

Supporter of the real economy and SME-development: project financing, LT and ST trade finance, documentary credits, guarantees, FX and money market, international settlements, etc

Widest amidst local banks foreign network of correspondents and long-standing partners world-wide

- 35 Export Credit Agencies, recognizing Ukrexim as a direct borrower and guarantor

- number of IFIs and development banks that partner Ukrexim under special programmes, including, but not limited to:

- the biggest corporate banking network among Ukrainian banks

WORLD BANK

Second Export Development Programme (USD154.5m):

Under EDP2 Ukrexim operates as wholesale export finance and guarantee institution. In May 2011, additional USD150m financing for up to 30 years was coordinated

Energy Efficiency Project (USD200m)

The Facility stipulates medium and LT financing of energy saving subprojects.

EBRD

Energy Efficiency Programme (USD100m):

Financing of mid- and long-term energy efficiency projects to reduce energy intensity.

Trade Facilitation Programme (USD120m):

Under Guarantee Facility and Revolving Credit Agreement of EBRD, Ukrexim provides trade financing, incl. post-finance, guarantees, pre-export, pre-import and factoring.

IFC

Global Trade Finance Programme (USD80m)

Expanding foreign-trade operations by increasing access to finance for private business sector in Ukraine.

Under this Programme, Ukrexim has an access to GFTP's network of 170 issuing and over 170 confirming banks.

KFW

SME Programme (USD40m)

Medium and long-term loans for investment projects to small and medium private business by direct sub-loans or sub-loans channeled via other Ukrainian banks.

SELECTED ACCOMPLISHMENTS AND AWARDS:

2011: Best Bank in Ukraine by EMEAfinance for the second consecutive year
 New projects with the World Bank and EBRD negotiated

2010: The Highest Mover by Capital Increase by The Banker
 Most Active Factoring Bank in Ukraine by EBRD
 Achievement Award by EMEAfinance

PERFORMANCE HIGHLIGHTS

MARKET STANDING:

- The best capitalized bank in Ukraine, with Capital Adequacy Ratio (NAS) at 31.95%;
- Focused to make positive contribution to the sectors with sizable part of investment projects, support the modernization of production facilities in various sectors and uphold the expansion of export oriented entities;
- Key real economy financier:
98.0% of corporate loans in Loan Book
8.9% corporate loans' market share
- Diversified funding base in terms of currency and source.

INTERNATIONAL DEBT MARKET:

Strong inflows of domestic liquidity supported by a number of successful transactions on international markets

Jan'11: UAH2,385m (USD300m equivalent) Euroclearable Notes. The land mark deal for Ukrainian borrowers that created a benchmark for international long term funding in hryvna.

Apr'10: USD500m Eurobond deal, tapped for USD250m in Oct'10, to total USD750m. The deal reopened the Ukrainian bond market after the crisis and set a benchmark for the national corporate borrowers.

May'09: USD250m EBRD subordinated debt, the largest ever single investment in Ukraine, earmarked to finance energy efficiency projects and export oriented companies.

UKREXIMBANK COMPETITIVE STRENGTH:

Indicator*	Change, % YTD	Market Share
Customer Funds	28.8	6.2 ↑ 7.4
Total Assets	9.4	7.8 ↑ 7.9
Total Loan Book	1.5	6.9 ↓ 6.7
Capital	0.1	11.2 ↓ 10.3

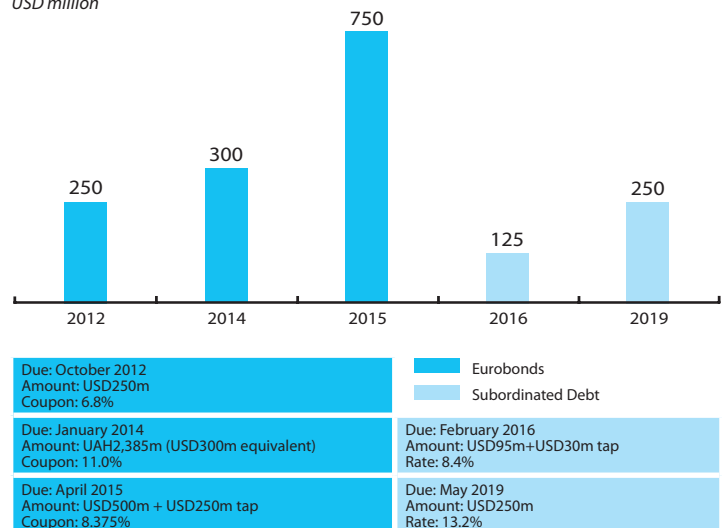
*According to the National Bank of Ukraine, as at 01.07.2011 vs 01.01.2011

PROFITABILITY:

Net profit growth (+71.8%yoy) driven by improved net interest (+5.5%yoy) and net fees and commissions (+3.7%yoy) income

Schedule of Public Debt Maturities

USD million



HISTORICAL PERFORMANCE:

	2010	2009	2008	2007	2006
Core Income, UAH million	2,967.4	3,413.8	1,910.90	1,355.23	946.33
Net Profit After Tax, UAH million	126.0	35.4	122.3	552.8	334.9
Total Assets, UAH million	71,854.5	56,464.1	47,589.2	28,565.9	18,449.4
Loans to Corporates (gross), UAH million	49,883.5	46,690.8	36,698.8	21,493.7	13,614.2
Amounts due to Customers, UAH million	27,810.7	19,953.2	16,599.7	10,594.9	6,689.5
Total Equity, UAH million	17,071.2	10,324.3	3,939.4	2,489.6	1,736.8
Net Interest Margin, %	4.45	6.38	4.51	4.79	5.42
Return on Equity after Tax, %	0.92	0.50	3.80	26.16	24.96
Return on Assets, %	0.20	0.07	0.32	2.35	2.34
Cost to Income Ratio, %	21.27	28.89	39.35	37.44	46.52
Total Capital Adequacy Ratio, %	33.19	25.33	10.98	13.01	15.94
NPL, % to Loan Book2	10.44	5.85	0.81	1.36	1.75

All data on this page are under Ukrainian Accounting Standards, except Historical Performance section which is in accordance with International Financial Reporting Standards

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